

In accordance with Article 28 of the Law on Privatization (Official Gazette of the Republic of Serbia Nos. 38/01, 18/03 and 45/05), Clauses 6 and 7 of the Public Invitation for participation in the Public Tender for divestment of 96.36% of the total capital in IMK "29 Novembar" Subotica – in restructuring, Tolminska 35, published in "Politika" daily newspaper on June 3rd, 2005 ("Public invitation"), and based on the Correction to the Public Invitation for participation in the Public Tender for divestment of 96.38% of the total capital in IMK "29 Novembar" Subotica – in restructuring, Tolminska 35, published in "Politika" daily newspaper on September 19th 2005, the Privatization Agency (hereinafter "the PA") hereby issues an:

EXTENSION TO PUBLIC INVITATION

For participation in the Public Tender
for divestment of 96.38% of the total capital in
IMK "29 Novembar" AD
Subotica - in restructuring
(Hereinafter "Entity undergoing privatization")
Tender Code: 29NOV/05

Upon restructuring and debt release, total liabilities of the Entity undergoing privatization as of December 31st 2004, have been reduced from CSD 654,207,000.00 to CSD 168,567,000.00 or for the total amount of €6,156,301.00 in case of successful privatization. Entity undergoing privatization has a significant potential for production and development, as well as valuable property. By extension of the Public Invitation, the PA wishes to give potential investors the possibility to take into account the new situation, and take advantage of the investment opportunity that have emerged.

The PA hereby informs all interested parties on the extension of deadlines from the Public Invitation for participation in the Public Tender for the sale of capital of the Entity undergoing privatization, as follows:

1. In Clause 6 of the Public Invitation, the deadline for submission of the written request for the purchase of the Tender Documents in respect of the Entity undergoing privatization has been extended to **November 11th 2005, at 05:00 p.m. (Belgrade time)**.
2. In Clause 7 of the Public Invitation, the deadline for submission of the final binding offers for acquisition of the capital is extended to **December 9th 2005, at 05:00 p.m. (Belgrade time)**.
3. All other details of the Public Invitation shall remain unchanged and are available online at: http://www.priv.yu/vesti/pdf/e-tender_23_jp.pdf
4. For all enquires regarding this Public invitation please contact the Consultant at the following address:

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